



Gerald Street Benwell

- Investment Opportunity
- Ground Floor Flat
- Two Bedrooms
- Rear Yard

Auction Guide Price: £39,950

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GERALD STREET, BENWELL, NEWCASTLE UPON TYNE NE4 8QH

PROPERTY DESCRIPTION

Investment Opportunity - For sale by auction as an investment opportunity is this ground floor flat located in Benwell. The accommodation briefly comprises of entrance lobby, entrance hall, living room, kitchen, two bedrooms and bathroom. Externally there is a yard to the rear. The property benefits from double glazing throughout.

The property is currently tenanted, achieving an income of £580pm (£6,960 per annum), we have had sight of the tenancy agreement. The tenant has verbally advised that they have been here since 2012 and wish to remain.

The property is situated close to local public transport routes to and from Newcastle city centre, the MetroCentre, and easy access to the A1 and A69. Early viewing is recommended.

Council Tax Band: A

EPC Rating: C

PRIMARY SERVICES SUPPLY

Electricity: Mains

Water: Mains

Sewerage: Mains

Heating: Gas

Broadband: Fibre

Mobile Signal Coverage Blackspot: No

Parking: On Street Parking



MINING

It is not known if the property is situated on a coalfield. It is also not known if the property has been directly impacted by the effect of other mining activity. The North East region is famous for its rich mining heritage and confirmation should be sought from a conveyancer as to its effect on the property, if any.

TENURE

It is understood that this property is leasehold. Should you decide to proceed with the purchase of this property, the Tenure and associated details and costs must be verified by your Legal Advisor before you expend costs.

Length of Lease: 992 years remaining as at August 2024.

No ground rent or service charge.

Monday 30th September 2024

Option 1

Terms and Conditions apply



Each auction property is offered at a guide price and is also subject to a reserve price. The guide price is the level where the bidding will commence. The reserve price is the seller's minimum acceptable price at auction and the figure below which the auctioneer cannot sell. The reserve price, which may be up to 10% higher than the guide price, is not disclosed and remains confidential between the seller and the auctioneer. Both the guide price and the reserve price can be subject to change up to and including the day of the auction. The successful buyer pays a £2000+VAT (total £2400) Auction Administration Fee.

Joint Agents: The Agents Property Auction Ltd

www.agentspropertyauction.com

FN00009692/SJP/SP/21082024/V.1



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Entrance Lobby

Entrance Hall

Built in understair cupboard.

Bedroom One 17' 0" x 13' 10" into bay (5.18m x 4.21m)

Double glazed bay window to the front. Radiator.

Bedroom Two 10'08 x 8'02 (3.25m x 2.49m)

Double glazed window to the rear. Radiator.

Lounge 14'03 x 10'10 (4.34m x 3.30m)

Double glazed window to the rear. Radiator.

Kitchen 12' 0" x 7' 0" (3.65m x 2.13m)

Double glazed window. Sink/drainer. Plumbed for washing machine. Electric cooker point. Radiator. Door to the rear.

Bathroom

Double glazed window. Bath with shower over. Pedestal wash hand basin. Low level WC. Radiator.

External

Yard to rear.

Score	Energy rating	Current	Potential
92+	A		
81-91	B		
69-80	C	72 C	76 C
55-68	D		
39-54	E		
21-38	F		
1-20	G		

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Important Note: Rook Matthews Sayer (RMS) for themselves and for the vendors or lessors of this property, whose agents they are, give notice that these particulars are produced in good faith, are set out as a general guide only and do not constitute part or all of an offer or contract. The measurements indicated are supplied for guidance only and as such must be considered incorrect. Potential buyers are advised to recheck the measurements before committing to any expense. RMS has not tested any apparatus, equipment, fixtures, fittings or services and it is the buyer's interests to check the working condition of any appliances. RMS has not sought to verify the legal title of the property and the buyers must obtain verification from their solicitor. No persons in the employment of RMS has any authority to make or give any representation or warranty whatever in relation to this property.

Money Laundering Regulations – intending purchasers will be asked to produce original identification documentation at a later stage and we would ask for your co-operation in order that there will be no delay in agreeing the sale. We will also use some of your personal data to carry out electronic identity verification. This is not a credit check and will not affect your credit score.

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