

Retail | Office | Industrial | Land



52 Pilgrim Street, Newcastle upon Tyne NE1 6SF

- Vacant Retail Unit
- Ground & Basement Levels
- Excellent Passing Trade
- Small Business Rate Relief
- Floor Area 81 sq. m (871 sq. ft.)
- Prominent City Centre Location
- New Flexible Lease Terms
- Suitable for a Variety of Uses

Rent: £25,000 per annum



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Location

The property occupies a prominent position on Pilgrim Street close to its junction with Shakespeare Street and opposite the former fire station within the heart of Newcastle's city centre. The Pilgrim Quarter scheme is located opposite the property and is currently being developed to provide a mixed use scheme including offices, a hotel and residential. The location benefits from excellent range of local amenities including various shops and restaurants and public houses. The area is also well served by public transport including local bus services and is close to Monument Metro.

Description

We Are delighted to offer to the rental market this ground floor and basement retail unit within the sought after Pilgrim Street. The unit is currently used as an Army & Navy surplus store but is being offered with vacant possession.

Floor Area

Area	sq. m.	sq. ft.
Ground Floor		
Retail	40	430
Basement		
Stores/Kitchen/W.C	41	441
Total	81	871

Services

Gas central heating, electric, water.

Tenure

Leasehold – A new lease is available with terms and conditions to be agreed.

Rent

£25,000 per annum

Insurance

The landlord will insure the building and recover the costs from the ingoing tenant upon demand. The tenant is responsible for obtaining their own contents insurance.

Use Class

The property has consent for E use class. Alternative uses may be considered subject to obtaining the necessary planning consent.

Viewing

Strictly by appointment through this office.

Ratable Value

The 2025 Rating List entry is £7,500

As the RV is below £12,000, occupiers for whom this property forms their sole trading premises will not pay business rates. We advise to seek verification of the above from the Local Rating Authority.

Important Notice

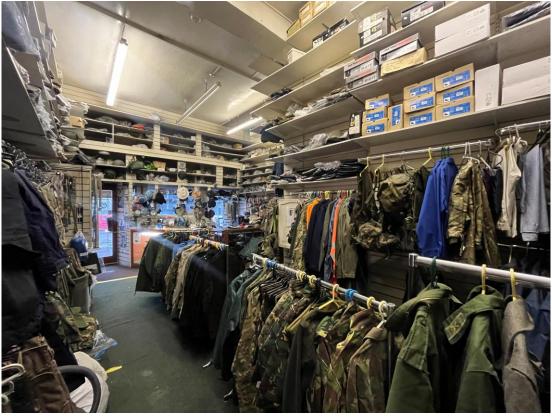
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- 2. The photographs show only parts of the property as they appeared at the time taken.
- 3. Any areas, measurements and distances given are approximate only.

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