



The UK Party Store Ltd

Unit 2 Old Co-op Buildings, Hexham Road, Walbottle NE15 9SR

- Fancy Dress & Party Store Business
- Spacious Unit 137 sq. m. (1,474 sq. ft.)
- Short Trading Hours
- Trading circa 15 Years
- Turnover £218,602 (Year end 2022)
- Rent £4,992 per annum
- 10 Year Lease from 2023
- Genuine Reason for Sale

Price: £99,950 Leasehold

BUSINESS FOR SALE

Location

The business is located within the Old Co-op Building on Hawthorn Terrace (B6528) which forms part of Hexham Road. Hawthorn Terrace lies to the north of Walbottle Village and comprises a mix of residential, retail and leisure occupiers. The is good road access with the A69 and A1 within a 10 minute drive.

Property

The business trades from the ground floor of the former Co-op building a three storey detached red brick building. The floor area is circa 137 sq. m. (1,474 sq. ft.) consisting open plan retail area, stores and kitchen/W.C.

The Business

We are delighted to offer to the market The UK Party Store Ltd a provider of fancy dress and party supplies. The business caters for a range of events and seasons including Halloween, stag & hen parties and much more.

The business stocks a huge range of fancy dress costumes, masks, party bags and balloons. It is a well established company, having operated for over 15 years. Products are available from the physical shop and online via Etsy, ebay and a small amount on Amazon. There is huge scope to increase the current turnover by adding a website, extending the short trading hours and pushing social media.

Staff

The business is run by the owner only.

Turnover

Turnover year end Nov 2022 £218,602
Turnover year end Nov 2021 £241,401
(circa 70 % of sales via online)

Opening Times

Monday – Friday 9:00am – 12:00 noon
Saturday - Sunday Closed

EPC Rating

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Rateable Value

The 2023 Rating List entry is Rateable Value £4,100

As the RV is below £12,000, occupiers for whom this property forms their sole trading premises will not pay business rates. We advise to seek verification of the above from the Local Rating Authority.

Tenure

Leasehold – We have verbally been informed there is a 10 year lease from summer 2023.

Price

£99,950 plus stock at valuation.

Stock

The current stock levels range from £80,000 - £100,000, they could be run down depending on the new buyers needs.

Rent

£4,992 per annum

Viewing

Strictly by appointment through this office.

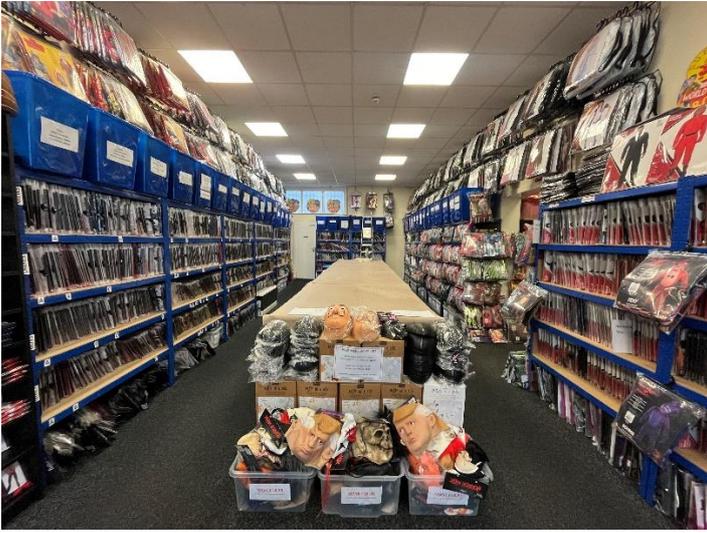
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2. The photographs show only parts of the property as they appeared at the time taken.
3. Any areas, measurements and distances given are approximate only.

Ref: H906 (Version 2)

Prepared: 29th November 2023

BUSINESS FOR SALE



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BUSINESS FOR SALE



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